



An Expository Study on Pradhan Mantri Mudra Yojana

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ABSTRACT

Government has initiated several programmes to encourage entrepreneurship in our country. MUDRA Yojana is being an initiative for developing and promoting micro enterprises among the new generation aspiring youth. This programme fit well with Make in India Programme and would make efforts to synergies National Rural Livelihood Mission by the way of enabling poor and backward community by providing gainful Self -Employment. Behind this background the present study aims to overview the performance of MUDRA Yojana based on loan disbursement. To achieve the objectives of the study the researcher uses secondary data and employs simple statistical tools. Attempt also made by the researcher to pinpoint the challenges behind this programme.

Keywords: MUDRA, loan disbursement, challenges

I. INTRODUCTION

Government has initiated several schemes for encouraging enterprise creation in our country. Among these MUDRA being an initiative for developing and promoting enterprises. To promote entrepreneurship among the new generation aspiring youth and to support micro enterprises sector in the economy MUDRA has been introduced by the government in the year 2015. MUDRA enables the framework for support to 'Small Business Finance Entities'.

MUDRA fits well with make in India Programme for initiating self-entrepreneurship and would make efforts to synergies National Rural Livelihood Mission by the way of enabling poor and backward community to create gainful self – employment and skilled wage employment opportunities.

II. Objectives of the study

1. To analyze the performance of MUDRA scheme
2. To trace out the inherent flaws in MUDRA scheme.

III. RESEARCH METHODOLOGY

The study is based on secondary data. The data is collected from various sources such as newspapers, magazines and websites. The data related to MUDRA Yojana mainly sourced from annual reports of MUDRA. To achieve the objectives of the present study simple statistical tool like percentage analysis and growth rate has been used.

IV. PERFORMANCE ASSESSMENT OF MUDRA YOJANA

Loan Sanctioned and Disbursement

The comparative position of sanction and disbursement of loans under MUDRA in the last three financial year is depicted in the following table.

Table No. 1 Loan Sanctioned and Disbursement under MUDRA Scheme

Financial Year	2015-2016	2016-2017	2017-2018
No. of PMMY Loans Sanctioned	34880924	39701047	48130593