To the Severetay for information



INDIAN COUNCIL OF SOCIAL SCIENCE RESEARCH

(Ministry of Human Resource Development) Post Box No. 10528, Aruna Asaf Ali Marg New Delhi - 110067

Fax: 91-11-26741836

F. No.M2/07/NS/2018-19

Dated: 09.10.2018

The Principal Virudhnagar Hindu Nadars Senthikumara Nadar College (Autonomous) Virudhunagar Tamil Nadu-626001

SANCTION ORDER

Sanction: Sanction of Rs.1,50,000/- for organizing a Seminar/Conference on "Insolvency and Bankruptcy Code, 2016-New Bankruptcy Law for the Revival of Indian Economy"

Dear Sir/Madam,

Sanction of the Council is hereby accorded for the payment of Rs.1,50,000/- (Rupees one lakh fifty thousand only) to meet the expenditure on the above mentioned seminar/conference organised by Dr. C Chelladurai during 20-21 December, 2018

The sanctioned amount will be released in two installments as follows:

First installment: . Second installment:

Rs. Rs. 1,12,500/-37,500/-

Total

Rs.

1,50,000/-

The First installment of Rs.1, 12,500/- will be released on receipt of the grant-in-aid bill (copy enclosed) duly signed and stamped by the competent authority of the institution/college/university.

The second installment of Rs.37,500/- will be released only after receiving the proceedings of the seminar in a publishable form along with the following documents that may please be submitted at the earliest after holding the seminar:

- I. The complete proceedings (hard bound copy) of the seminar/conference that should necessarily constitute of the following:
 - List of the actual participants of the seminar.
 - The exact titles & presenters of each of the session.
 - Proceedings of Seminar with full papers.
 - A note on the contribution of the seminar to the existing body of research.
- and utilization statement of accounts audited head-wise certificate in GFR (Form 12A-copy enclosed) for the entire expenditure incurred from the sanctioned amount. Both these needs to be duly certified by the Chartered Accountant/Finance Officer (in case of Central University), Convener and the Head of the concerned institution/college/university.

The above documents are mandatory requirement to settle the account and enable us to release the final installment.

The other conditions are:

- The financial assistance should be utilized for the purpose for which it has been sanctioned.
- A part of the assistance is to be utilized for publication of the proceedings of the seminar/conference.
- The amount sanctioned herein is to be utilized on the proposed seminar/conference.
- Any amount of the assistance remaining unspent during the current financial year shall be refunded to the ICSSR immediately after completion of the seminar/conference. If the organization do not refund the amount in time, it will be required to refund the amount of the grant with interest thereon @ 10% per annum from the date of the issue of cheque.

As per the directives from the Government of India, all the payments are to be made by e-payments only. Kindly furnish the following information along with a cancelled cheque or copy of the first page of the Bank passbook duly verified by the administrative head of the Institution & also duly verified by the Bankers for RTGS/NEFT payments:

- Name & Address of the account holder
- Bank Account No.
- Name and Address of the Bank
- IFSC Code

The expenditure will be debited to the budget head General (OH 31) NIS (National Seminars).

(Mahesh.P. Madhukar) Deputy Director (IC) for Member Secretary

Copy to:

Dr. C. Chelladurai
Assistant Professor
Department of Commerce
Virudhnagar Hindu Nadars
Senthikumara Nadar College (Autonomous)
Virudhunagar
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